

JUNE 5, 2018

WHAT IS MEASURE C?

Measure C is a local school improvement measure on the June 5 primary election ballot that reauthorizes a portion of Measure Q general obligation (GO) bonds approved by voters in 2008.

WHY IS THIS REAUTHORIZATION NEEDED?

Due to the unexpected and drastic decline in property values during the 2008 recession, the District was forced to delay its issuance of the remaining Measure Q bonds. Measure C will reauthorize the remaining Measure Q bonds to complete voter-approved projects and qualify the District for millions in State matching funds that would otherwise be unavailable.



GIRLS GYM AT EDISON H.S.



FRANKLIN H.S. THEATER

WILL THIS CREATE MORE DEBT?

Measure C will not increase the District's overall debt. Instead, it will reauthorize \$156.38 million of the previously approved bonds, allowing the District to continue improving our schools.

WHAT WILL BE FUNDED BY MEASURE C?

The Measure will complete voter-approved projects, including:

- Upgrading fire alarm and emergency communication systems
- Fixing leaky pipes and outdated roofs
- Repairing aging ventilation and air conditioning systems
- Replacing relocatable buildings with permanent classrooms

WHAT HAPPENS IF THE REAUTHORIZATION FAILS?

If the reauthorization is not approved by 55 percent of the voters, the District will have to wait over 20 years before accessing the funds. Putting these projects on hold could end up costing taxpayers more in increased construction costs and possibly higher interest rates.

HOW MUCH WILL MEASURE C COST?

The average annual tax rate that will result from the passage of Measure C is estimated to be less than 5 cents (\$0.049) per \$100 of assessed valuation. *Assessed valuation should not be confused with market value. The assessed valuation is the value placed on the property by San Joaquin County at the time the property is sold or undergoes a major renovation and is typically lower than market value.*

WHAT TAXPAYER PROTECTIONS ARE IN PLACE?

An independent Citizens' Oversight Committee must review and audit all Measure C bond expenditures. Measure C funds are prohibited from being used for general operating expenses. Legal safeguards prohibit the State from taking these funds and spending them elsewhere.

QUICK FACTS



Projects include upgrading fire alarm and emergency communication systems and fixing leaky roofs and plumbing.



Measure C's estimated annual tax rate is less than 5 cents (\$0.049) per \$100 of assessed valuation.



Bond reauthorization will allow the District to continue improving our schools without increasing the total tax rate.